

Premier Explosives Limited

CIN: L24110TG1980PLC002633

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Part I: Statement of standalone unaudited/audited financial results for the quarter ended 30th June, 2015

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from operations				
	Gross sales/income from operations	4118.74	4607.20	3873.54	16340.34
	Less: Excise duty	364.65	401.95	363.36	1440.89
	Net sales/income from operations	3754.09	4205.25	3510.18	14899.45
	Other operating income	10.88	15.99	5.40	49.71
	Total income from operations	3764.97	4221.24	3515.58	14949.16
2	Expenses				
	Cost of raw materials consumed	2016.87	2116.12	2069.45	8127.21
	Purchase of stock in trade	2.29	72.79	17.78	123.72
	Changes in inventories of finished goods, work-in-progress and scrap	12.72	194.86	(186.25)	(289.86)
	Employee benefits expense	905.82	841.06	916.61	3557.53
	Research and development expenses	19.04	17.64	19.82	73.87
	Depreciation (net) and amortisation expense	82.83	79.79	86.80	330.07
	Other expenses	509.85	547.13	499.12	2102.35
	Total expenses	3549.42	3869.39	3423.33	14024.89
3	Profit from operations before other income, finance costs and exceptional items (1-2)	215.55	351.85	92.25	924.27
4	Other income	7.37	37.63	19.34	74.04
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	222.92	389.48	111.59	998.31
6	Finance costs	83.12	82.44	50.26	236.08
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	139.80	307.04	61.33	762.23
8	Exceptional items (Payments under Voluntary Retirement Scheme)	369.56	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(229.76)	307.04	61.33	762.23
10	Tax expense	(82.97)	104.89	6.93	230.18
11	Net profit / (Loss) from ordinary activities after tax (9-10)	(146.79)	202.15	54.40	532.05
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net profit / (Loss) for the period (11-12)	(146.79)	202.15	54.40	532.05
14	Paid-up equity share capital (Face value of share Rs. 10/-) at the end of the quarter / year	885.86	885.86	835.86	885.86
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	5,305.00
16i	Earning / (Loss) per share (before extraordinary items) (of Rs. 10/- each) (not annualized)				
	a) Basic	(1.66)	2.32	0.65	6.10
	b) Diluted	(1.66)	2.32	0.62	6.10
16ii	Earning / (Loss) per share (after extraordinary items) (of Rs. 10/- each) (not annualized)				
	a) Basic	(1.66)	2.32	0.65	6.10
	b) Diluted	(1.66)	2.32	0.62	6.10

Part II: Select information for the quarter ended 30th June, 2015

A	Particulars of shareholding	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	Public shareholding				
	- Number of shares	46,60,667	46,60,667	46,02,667	46,60,667
	- Percentage of shareholding	52.61%	52.61%	55.07%	52.61%
2	Promoters and promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	41,97,908	41,97,908	37,55,908	41,97,908
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	47.39%	47.39%	44.93%	47.39%

B	Investor complaints	For the quarter ended 30th June, 2015
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

Notes to the financial results

- The company implemented the Voluntary Retirement Scheme (VRS) for the workmen at the factory. The one time expense on account of VRS is Rs. 369.56 lakhs during the quarter ended June, 2015 and the same is shown as an exceptional item.
- Company's wind power business is no more within the threshold limits of 10% of combined revenue, profit or assets. Hence, the company's primary business is manufacture of 'explosives' as a single business segment.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th August, 2015.
- The statutory auditors have carried out a limited review on the financial results for the three months ended 30th June, 2015.
- Figures of quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the previous financial year ended 31st March, 2015 and the published year-to-date figures upto the third quarter of the previous financial year.
- Figures for the previous year / periods have been regrouped, wherever necessary, to conform with the current period classification.

Secunderabad
11.08.2015

For Premier Explosives Limited

Dr. A. N. Gupta
Chairman & Managing Director