



Premier Explosives Limited

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Part I: Statement of standalone unaudited financial results for the quarter and half year ended 30th September, 2015

(₹ in Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from operations							
1	Gross sales/income from operations	4438.83	4118.74	3818.00	8557.57	7691.54	16340.34
	Less: Excise duty	412.21	364.65	305.11	776.86	668.47	1440.89
	Net sales/income from operations	4026.62	3754.09	3512.89	7780.71	7023.07	14899.45
	Other operating income	17.62	10.88	16.14	28.50	21.54	49.71
	Total income from operations	4044.24	3764.97	3529.03	7809.21	7044.61	14949.16
Expenses							
2	Cost of raw materials consumed	2319.39	2016.87	1828.66	4336.26	3898.11	8127.21
	Purchase of stock in trade	0.36	2.29	30.73	2.65	48.51	123.72
	Changes in inventories of finished goods, work-in-progress and scrap	(104.70)	12.72	(178.16)	(91.98)	(364.41)	(289.86)
	Employee benefits expense	967.27	905.82	919.85	1873.09	1836.46	3557.53
	Research and development expenses	25.03	19.04	19.80	44.07	39.62	73.87
	Depreciation (net) and amortisation expense	84.51	82.83	88.97	167.34	175.77	330.07
	Other expenses	553.07	509.85	530.26	1062.92	1029.38	2102.35
	Total expenses	3844.93	3549.42	3240.11	7394.35	6663.44	14024.89
3	Profit from operations before other income, finance costs and exceptional items (1-2)	199.31	215.55	288.92	414.86	381.17	924.27
4	Other income	16.90	7.37	9.05	24.27	28.39	74.04
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	216.21	222.92	297.97	439.13	409.56	998.31
6	Finance costs	74.74	83.12	48.53	157.86	98.79	236.08
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	141.47	139.80	249.44	281.27	310.77	762.23
8	Exceptional items						
	a. Profit on Sale of Land	83.51	-	-	83.51	-	-
	b. Payments under Voluntary Retirement Scheme	-	(369.56)	-	(369.56)	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	224.98	(229.76)	249.44	(4.78)	310.77	762.23
10	Tax expense	35.99	(82.97)	73.98	(46.98)	80.91	230.18
11	Net profit / (loss) from ordinary activities after tax (9-10)	188.99	(146.79)	175.46	42.20	229.86	532.05
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net profit / (loss) for the period (11-12)	188.99	(146.79)	175.46	42.20	229.86	532.05
14	Paid-up equity share capital (Face value of share Rs. 10/- at the end of the quarter / year)	885.86	885.86	885.86	885.86	885.86	885.86
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	5,305.00
16i	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualized)						
	a) Basic	2.13	(1.66)	2.01	0.48	2.64	6.10
	b) Diluted	2.13	(1.66)	2.01	0.48	2.64	6.10
16ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualized)						
	a) Basic	2.13	(1.66)	2.01	0.48	2.64	6.10
	b) Diluted	2.13	(1.66)	2.01	0.48	2.64	6.10

Part II: Select information for the quarter and six months ended 30th September, 2015

A	Particulars of shareholding	Quarter ended			Half year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Public shareholding						
	- Number of shares	4655562	4660667	4660667	4655562	4660667	4660667
	- Percentage of shareholding	52.55%	52.61%	52.61%	52.55%	52.61%	52.61%
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	4203013	4197908	4197908	4203013	4197908	4197908
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	47.45%	47.39%	47.39%	47.45%	47.39%	47.39%

B	Investor complaints	For the quarter ended 30th September, 2015
	Pending at the beginning of the quarter	NIL
	Received during the quarter	20
	Disposed of during the quarter	20
	Remaining unresolved at the end of the quarter	NIL

Notes to the financial results

- Company's wind power business is less than the threshold limits of 10% of combined revenue, profit or assets. Hence, the company's primary business is manufacture of 'explosives' as a single business segment.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th November, 2015.
- The Statutory auditors have carried out a limited review on the financial results for the three months ended 30th September, 2015.
- Figures for the previous year / periods have been regrouped, wherever necessary, to conform to the current period classification.

For Premier Explosives Limited

Dr. A. N. Gupta
Chairman & Managing Director

Hyderabad
09.11.2015

Statement of assets and liabilities as at 30th September, 2015

(₹ in Lakhs)

	As at	
	30.09.2015	31.03.2015
	(Unaudited)	(Audited)
Equity and liabilities		
Share holders' funds		
Share capital	885.86	885.86
Reserves and surplus	5,347.20	5,305.00
	6,233.06	6,190.86
Non-current liabilities		
Long term borrowings	-	62.50
Deferred tax liabilities (net)	444.29	587.27
Other long term liabilities	75.97	75.97
Long term provisions	259.65	177.55
	779.91	903.29
Current liabilities		
Short-term borrowings	1,729.21	1,781.82
Trade payables	992.87	814.31
Other current liabilities	1,625.07	1,276.32
Short-term provisions	102.10	359.85
	4,449.25	4,232.30
Total	11,462.22	11,326.45
Assets		
Non-current assets		
Fixed assets	4,052.91	4,139.77
Non-current investments	520.00	520.00
Long term loans and advances	276.07	168.55
Other non-current assets	153.89	161.38
	5,002.87	4,989.70
Current assets		
Inventories	2,581.87	2,414.33
Trade receivables	3,142.77	3,336.08
Cash and bank balances	275.77	253.00
Short term loans and advances	436.46	313.57
Other current assets	22.48	19.77
	6,459.35	6,336.75
Total	11,462.22	11,326.45