

PREMIER EXPLOSIVES LIMITED

202 & 203, II FLOOR, MINERVA COMPLEX,
S.D. ROAD, SECUNDERABAD - 500 003

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st DECEMBER, 2006

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended 31.12.2006	Quarter ended 31.12.2005	9 months ended 31.12.2006	9 months ended 31.12.2005	Year ended 31.03.2006 (Audited)
1	Net Sales/Income from operations	1592.63	1692.59	4921.05	4846.67	6839.16
2	Other income	64.68	34.53	153.20	113.01	299.01
3	Total expenditure					
	a) (Increase)/decrease in stock-in-trade	31.25	(189.10)	63.76	(115.08)	(38.30)
	b) Consumption of raw materials	638.82	935.10	1978.36	2399.86	3319.57
	c) Manufacturing expenses	200.62	224.25	615.98	627.25	830.94
	d) Staff expenditure	239.05	226.80	719.42	682.13	888.92
	e) Other expenditure	274.57	350.88	928.04	836.93	1286.03
4	Interest	95.59	65.81	233.33	163.66	235.69
5	Depreciation	53.08	39.27	135.05	116.68	157.48
6	Profit before tax (1+2-3-4-5)	124.33	74.11	400.31	248.25	457.84
7	Provision for Current tax	24.00	16.00	73.00	83.00	195.00
8	Provision for deferred tax	19.39	4.79	67.02	(9.14)	(57.31)
9	Provision for Fringe Benefits tax	1.50	2.48	5.25	6.44	12.00
10	Income tax adjustments	-	-	-	-	1.06
11	Net Profit : (6-7-8-9-10)	79.44	50.84	255.04	167.95	307.09
12	Paid-up equity share capital (Face value of share Rs. 10/-)	811.90	811.53	811.90	811.53	811.61
13	Reserves excluding revaluation reserves	-	-	-	-	857.36
14	Earning per share - basic & diluted (Rs.)	0.98	0.63	3.14	2.07	3.78
15	Aggregate of non-promoter shareholding					
	- Number of shares	4930316	4859447	4930316	4859447	4852067
	- Percentage of shareholding	60.66%	59.79%	60.66%	59.79%	59.70%

Segment Wise Results

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended 31.12.2006	Quarter ended 31.12.2005	9 months ended 31.12.2006	9 months ended 31.12.2005	Year ended 31.03.2006 (Audited)
1	Segment revenue					
	a) Explosives and accessories	1111.02	1287.05	3581.26	3527.51	5225.93
	b) Mushrooms	546.29	440.07	1492.99	1432.17	1912.24
	Net Sales/Income from operations	1657.31	1727.12	5074.25	4959.68	7138.17
2	Segment result: profit/(loss) before tax and interest from each segment					
	a) Explosives and accessories	112.87	171.43	546.34	478.38	849.58
	b) Mushrooms	145.63	4.87	208.21	39.22	(8.24)
	Total	258.50	176.30	754.55	517.60	841.34
	Less :					
	i. Interest payment	95.59	65.81	233.33	163.66	235.69
	ii. Other unallocable expenditure	38.58	36.38	120.91	105.69	147.81
	Total Profit before tax	124.33	74.11	400.31	248.25	457.84
3	Capital employed					
	The following figures are given without reflecting the inter-segmental transfer of funds (segment assets - segment liabilities)					
	a) Explosives and accessories	2159.07	1477.89	2159.07	1477.89	1836.88
	b) Mushrooms	946.08	1401.29	946.08	1401.29	1107.53
	Total	3105.15	2879.18	3105.15	2879.18	2944.41
	Unallocated corporate assets less liabilities	(724.29)	(782.66)	(724.29)	(782.66)	(892.99)
	Grand total	2,380.86	2,096.52	2,380.86	2,096.52	2,051.42

Notes :

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors of the Company at the Board Meeting held on 31st January, 2007.
- The statutory auditors have carried out limited review of the financial results for the quarter ended 31st December, 2006.
- The status of investor complaints received and disposed off during the third quarter ended 31st December 2006: Complaints pending at the beginning of the quarter : 'nil'. Complaints received during the quarter : 3. Disposal of complaints: 3 and complaints lying unresolved at the end of the quarter: "nil".
- Previous quarter's / period's figures have been regrouped and rearranged wherever necessary.

For PREMIER EXPLOSIVES LIMITED

Place : Secunderabad
Date : 31.01.2007

A. N. GUPTA
VICE CHAIRMAN & MANAGING DIRECTOR