

**Premier Explosives Limited**  
 'Premier House', 11 Ishaq Colony, Near AOC Centre, Secunderabad - 500 015  
**Unaudited Financial Results for the quarter ended 31st December, 2011**

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Gross sales/income from operations	3082.77	2485.83	2305.07	8128.96	7239.05	10187.35
	Less: Excise duty	198.74	159.16	166.13	557.70	540.79	748.99
	Net sales/income from operations	2884.03	2326.67	2138.94	7571.26	6698.26	9438.36
	Other operating income	34.34	7.10	23.75	63.70	66.18	74.26
	Total	2918.37	2333.77	2162.69	7634.96	6764.44	9512.62
2	Expenditure						
	a) (Increase) / decrease in stock-in-trade and work in progress	138.80	(257.87)	85.84	(292.56)	(50.38)	139.57
	b) Consumption of raw materials	1189.48	1176.07	869.59	3663.55	3056.79	4139.73
	c) Manufacturing expenses	91.29	79.49	66.21	229.45	218.07	321.92
	d) Purchase of traded goods	10.13	0.87	2.70	12.79	21.08	22.71
	e) Employees cost	584.79	639.66	507.98	1774.13	1459.56	2046.45
	f) Depreciation	46.19	46.79	43.60	140.04	130.79	176.61
	g) Other expenditure	399.68	362.77	310.31	1080.13	889.05	1213.89
	h) Total	2460.36	2047.78	1886.23	6607.53	5724.96	8060.88
3	Profit from operations before other income, interest and exceptional items (1-2)	458.01	285.99	276.46	1027.43	1039.48	1451.74
4	Other income	46.88	45.86	13.39	111.34	93.60	130.07
5	Profit before interest, exceptional items (3+4)	504.89	331.85	289.85	1138.77	1133.08	1581.81
6	Interest	22.68	17.16	20.33	58.88	58.14	76.83
7	Profit after interest but before exceptional items (5-6)	482.21	314.69	269.52	1079.89	1074.94	1504.98
8	Exceptional items						
	a) Profit on sale of administrative building	-	58.35	-	87.93	-	-
	b) Payments under Voluntary Retirement Scheme	(3.44)	(41.16)	-	(44.60)	-	-
		(3.44)	17.19	-	43.33	-	-
9	Profit from ordinary activities before tax (7+8)	478.77	331.88	269.52	1123.22	1074.94	1504.98
10	Tax expense	150.78	93.21	85.87	346.91	380.30	503.46
11	Net profit from ordinary activities after tax (9-10)	327.99	238.67	183.65	776.31	694.64	1001.52
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net profit for the period (11-12)	327.99	238.67	183.65	776.31	694.64	1001.52
14	Paid-up equity share capital (Face value of share Rs. 10/-)	812.70	812.70	812.54	812.70	812.54	812.54
15	Reserves excluding revaluation reserves	-	-	-	-	-	2778.77
16	Earning per share						
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year not to be annualized)	4.04	2.94	2.26	9.55	8.55	12.33
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.04	2.94	2.26	9.55	8.55	12.33
17	Public shareholding						
	- Number of shares	4724078	4766078	4816461	4724078	4816461	4792431
	- Percentage of shareholding	58.12%	58.64%	59.26%	58.12%	59.26%	58.97%
18	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	3403497	3361497	3311114	3403497	3311114	3335144
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	41.88%	41.36%	40.74%	41.88%	40.74%	41.03%



**Segment-wise Results**

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	<b>Segment revenue</b>						
	a) Explosives & accessories	2879.13	2290.22	2132.64	7519.94	6651.24	9388.91
	b) Wind power	4.90	36.45	6.30	51.32	47.02	49.45
	Net sales	2884.03	2326.67	2138.94	7571.26	6698.26	9438.36
2	<b>Segment result: Profit / (loss) before tax and interest from each segment</b>						
	a) Explosives & accessories	496.94	313.68	286.56	1126.90	1092.12	1520.05
	b) Wind power	(11.54)	20.73	(7.04)	11.34	11.52	1.72
	Total	485.40	334.41	279.52	1138.24	1103.64	1521.77
	Less: Interest (Net)	6.63	2.53	10.00	15.02	28.70	16.79
	Total profit before tax	478.77	331.88	269.52	1123.22	1074.94	1504.98
3	<b>Capital employed</b>						
	The following figures are given without reflecting the inter-segmental transfer of funds						
	a) Explosives & accessories	4529.48	4194.88	3615.84	4529.48	3615.84	3794.99
	b) Wind power	387.80	400.08	418.88	387.80	418.88	400.34
	Total	4917.28	4594.96	4034.72	4917.28	4034.72	4195.33
	Unallocated corporate assets less liabilities	(83.42)	(74.86)	(99.08)	(83.42)	(99.08)	(129.84)
	Grand total	4833.86	4520.10	3935.64	4833.86	3935.64	4065.49

**Notes**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2nd February, 2012.
- Company's business consists of two reportable segments viz., explosives & accessories and wind power.
- Solid propellants expansion project at Peddakandukur in Nalgonda district of Andhra Pradesh is expected to commence its production in the last quarter of current year.
- The statutory auditors have carried out a limited review on the financial results for the three months ended 31st December, 2011.
- Number of investors' complaints for the quarter ended 31st December, 2011: Beginning - NIL, Received - 1, Disposed off - 1 and Pending - NIL.
- Accounts have been reclassified as per the Revised Schedule VI to Companies Act, 1956. Directors' remuneration which was included earlier under Other Expenditure has now been included under Employees Cost.
- Figures for the previous year / periods have been regrouped and recasted, wherever necessary.

Secunderabad  
02.02.2012

For Premier Explosives Limited

  
A. N. Gupta  
Chairman & Managing Director

