



# Premier Explosives Limited



February 12, 2025

To  
The General Manager  
Department of Corporate Relations  
**BSE Limited**  
Sir Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai -400 001

To  
The Vice President,  
Listing Department  
**The National Stock Exchange of  
India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**Scrip code: 526247**

**Scrip code: PREMEXPLN**

Dear Sir,

**Sub: Outcome of Board Meeting – Submission of Unaudited Financial Results & Integrated Filing (Financial) for the quarter and nine months ended 31<sup>st</sup> December, 2024.**

We would like to inform you that, the Board of Directors of the Company at their Meeting held today i.e., 12<sup>th</sup> February, 2025 have considered and approved the following:

1. Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31<sup>st</sup> December, 2024 and taken on record, the Limited Audit Review Report on the results.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Statement of Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31<sup>st</sup> December, 2024 along with the Limited Audit Review Report given by the Statutory Auditor's of the Company.

2. Revision in remuneration of Mr. T.V. Chowdary (DIN: 00054220), Managing Director as recommended by the Nomination and Remuneration Committee, for the remaining period of his present tenure i.e., from 14/02/2025 to 13/02/2027, subject to approval of Shareholders.

**Regd. Office :** "Premier House", # 11, Ishaq Colony, Near AOC Centre, Secunderabad - 500 015. (T.S.) INDIA

**Fax :** Chairman : 040-6614 6821 MD : 040-6614 6839 Project : 040-6614 6841 Marketing : 040-6614 6852

**www.pelgel.com**

**Ph :** 040-66146801 to 05, **Fax :** Purchase : 040-2784 3431, **E-mail :**

**Investors@pelgel.com**

**CIN : L24110TG1980PLC002633**



This intimation shall also be considered as Integrated Filing (Financials) for the quarter and nine months ended 31<sup>st</sup> December, 2024 pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 Dated 31<sup>st</sup> December, 2024 read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 Dated 2<sup>nd</sup> January, 2025.

The meeting of the Board of Directors commenced at 12:00 Noon and concluded at 03.40 P.M.

The above information will be made available on the Company's website [www.pelgel.com](http://www.pelgel.com).

You are requested to take the above information on record.

Thanking you,

Yours faithfully,  
**For Premier Explosives Limited**

**K. Jhansi Laxmi**  
**Company Secretary**  
Encl:a/a



**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

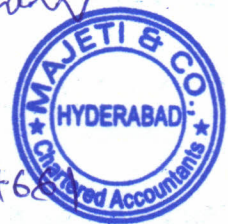
**Review Report to  
The Board of Directors  
PREMIER EXPLOSIVES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **PREMIER EXPLOSIVES LIMITED** (the 'Company') for the quarter ended December 31, 2024 and year to date from 01st April 2024 to 31st December 2024 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MAJETI & Co.,  
Chartered Accountants  
Firm's Registration Number: 015975S



KIRAN KUMAR MAJETI  
Partner  
Membership Number: 220354  
UDIN: 25220354 BMOFWY46



Hyderabad  
Date: February 12, 2025

Statement of Unaudited Standalone financial results for the Quarter and Nine Months ended December 31, 2024

(Rs. in lakhs, except as stated)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	<b>Revenue</b>						
	Revenue from operations	16,591.50	9,459.55	4455.98	34336.86	18492.64	27171.67
	Other Income	22.34	106.15	287.71	160.60	359.21	405.04
	<b>Total Revenue</b>	<b>16613.84</b>	<b>9565.70</b>	<b>4743.69</b>	<b>34497.46</b>	<b>18851.85</b>	<b>27576.71</b>
2	<b>Expenses</b>						
	a) Cost of raw materials consumed	10,494.74	6,437.77	1910.14	19950.89	6903.65	10070.70
	b) Purchase of stock -in- trade	68.53	12.81	55.58	103.39	165.77	227.92
	c) Changes in inventories of finished goods, work-in- progress and scrap	1,490.69	(1,395.60)	(570.30)	465.17	(259.27)	770.24
	d) Employee benefits expense	1,532.94	1,539.80	1371.76	4580.62	4242.01	5749.24
	e) Finance costs	405.89	260.59	232.88	991.54	853.80	1079.01
	f) Depreciation and amortisation expense	286.86	286.51	306.17	854.35	855.04	1151.69
	g) Research and development expenses	13.18	22.74	11.88	47.80	33.25	39.25
	h) Other expenses	1,446.71	1,178.91	1187.88	4345.57	3066.08	4464.01
	<b>Total expenses</b>	<b>15739.54</b>	<b>8343.53</b>	<b>4505.99</b>	<b>31339.33</b>	<b>15860.33</b>	<b>23552.06</b>
3	<b>Profit / (Loss) before Exceptional items and tax (1-2)</b>	<b>874.30</b>	<b>1222.17</b>	<b>237.70</b>	<b>3158.13</b>	<b>2991.52</b>	<b>4024.65</b>
4	<b>Exceptional item</b>	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>874.30</b>	<b>1222.17</b>	<b>237.70</b>	<b>3158.13</b>	<b>2991.52</b>	<b>4024.65</b>
6	<b>Tax expense</b>						
	Current tax	150.00	209.00	38.00	540.00	460.00	647.00
	Deferred tax (Refer Note 6)	-194.49	174.44	32.64	132.75	382.49	565.50
	<b>Total tax expense</b>	<b>(44.49)</b>	<b>383.44</b>	<b>70.64</b>	<b>672.75</b>	<b>842.49</b>	<b>1212.50</b>
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>918.79</b>	<b>838.73</b>	<b>167.06</b>	<b>2485.38</b>	<b>2149.03</b>	<b>2812.15</b>
8	<b>Other comprehensive income</b>						
	a) (i) Items that will not be reclassified to profit or loss (Remeasurement on post-employment defined benefit obligation)	(27.70)	(27.65)	(25.15)	(83.00)	(75.45)	(152.66)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8.07	8.05	7.98	24.17	21.97	44.45
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income (8a + 8b)</b>	<b>(19.63)</b>	<b>(19.60)</b>	<b>(17.17)</b>	<b>(58.83)</b>	<b>(53.48)</b>	<b>(108.21)</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>899.16</b>	<b>819.13</b>	<b>149.89</b>	<b>2426.55</b>	<b>2095.55</b>	<b>2703.94</b>
10	<b>Paid-up equity share capital</b> (Face value of Rs. 2/- per share)	1075.22	1075.22	1075.22	1075.22	1075.22	1075.22
11	<b>Other equity excluding revaluation reserve</b>						20951.07
12	<b>Earnings / (Loss) per share of Rs. 2 each (not annualised) (in Rupees)</b>						
	Basic (in Rs.)	1.71	1.56	0.31	4.62	4.00	5.23
	Diluted (in Rs.)	1.71	1.56	0.31	4.62	4.00	5.23

*Jubarkh Chinn*





**Notes to the financial results**

- 1 This Statement of Unaudited Standalone Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2025. The Statutory Auditor of the Company has carried out a Limited Review of the aforesaid results and have issued unmodified opinion.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company is engaged in the business of "High Energy Materials" and has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 4 As per para 26 of Ind AS -33, Earning Per Share for all periods presented have been adjusted based on total number of shares after splitting from Rs.10 per equity share to Rs 2 per equity shares (Split effective from 21st June,2024).
- 5 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period
- 6 The Finance Act No.2 of 2024 has amended the act for Capital gain & withdrawn the benefit of indexation on Capital gain. Accordingly the company has remeasured its deferred tax liability and accounted its impact thereon.

Secunderabad  
February 12, 2025

For Premier Explosives Limited



T.V.Chowdary  
Managing Director



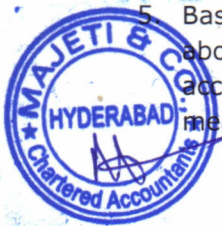
**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

**Review Report to  
The Board of Directors  
PREMIER EXPLOSIVES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **PREMIER EXPLOSIVES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended December 31, 2024 and year to date from 01st April 2024 to 31st December 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the results of the following entities:
  1. Premier Wire Products Limited (Subsidiary).
  2. PELNEXT Defense Systems Private Limited (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and





other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying statement includes unaudited interim financial results and other unaudited financial information in respect of two subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs.7.22 Lakhs and Rs.22.10 lakhs, total net profit after tax and total comprehensive income of Rs.4.51 and Rs. 13.29 Lakhs, for the quarter ended December 31, 2024 and from 01st April 2024 to 31st December 2024 as considered in the statement. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the two subsidiaries are based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group.

Our conclusion on the Statement in respect of matter stated in paragraph 6 is not modified in respect of the above matters.

For MAJETI & Co.,  
Chartered Accountants  
Firm's Registration Number: 015975S

*M. Kiran Kumar*

KIRAN KUMAR MAJETI  
Partner  
Membership Number: 220354  
UDIN: 25220354 *RMDFXW20*

Hyderabad  
Date: February 12, 2025



Statement of Unaudited Consolidated financial results for the Quarter and Nine months ended December 31, 2024

(Rs. in lakhs, except as stated)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	<b>Revenue</b>						
	Revenue from operations	16,591.50	9,459.55	4455.98	34336.86	18492.64	27171.67
	Other Income	22.36	106.07	287.75	160.47	359.11	414.86
	<b>Total Revenue</b>	<b>16613.86</b>	<b>9565.62</b>	<b>4743.73</b>	<b>34497.33</b>	<b>18851.75</b>	<b>27586.53</b>
2	<b>Expenses</b>						
	a) Cost of raw materials consumed	10,494.74	6,437.77	1910.14	19950.89	6903.65	10070.70
	b) Purchase of stock -in- trade	68.53	12.81	55.58	103.39	165.77	227.92
	c) Changes in inventories of finished goods, work-in- progress and scrap	1,490.69	(1,395.60)	(570.30)	465.17	(259.27)	770.24
	d) Employee benefits expense	1,532.94	1,539.80	1371.76	4580.62	4242.01	5749.24
	e) Finance costs	399.06	253.69	225.66	970.42	832.44	1050.39
	f) Depreciation and amortisation expense	286.86	286.51	306.17	854.35	855.04	1151.69
	g) Research and development expenses	13.18	22.74	11.88	47.80	33.25	39.25
	h) Other expenses	1,447.17	1,179.82	1188.72	4347.52	3067.23	4465.36
	<b>Total expenses</b>	<b>15733.17</b>	<b>8337.54</b>	<b>4499.61</b>	<b>31320.16</b>	<b>15840.12</b>	<b>23524.79</b>
3	<b>Profit / (Loss) before tax, share of loss from Joint venture &amp; exceptional item (1-2)</b>	<b>880.69</b>	<b>1228.08</b>	<b>244.12</b>	<b>3177.17</b>	<b>3011.63</b>	<b>4061.74</b>
4	Share of (loss) from Joint venture	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax and exceptional item (3+4)</b>	<b>880.69</b>	<b>1228.08</b>	<b>244.12</b>	<b>3177.17</b>	<b>3011.63</b>	<b>4061.74</b>
6	Exceptional item	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>880.69</b>	<b>1228.08</b>	<b>244.12</b>	<b>3177.17</b>	<b>3011.63</b>	<b>4061.74</b>
8	<b>Tax expense</b>						
	Current tax	150.00	209.00	38.00	540.00	460.00	647.00
	Deferred tax (Refer Note 8)	(192.61)	176.31	34.42	138.50	387.91	572.98
	<b>Total tax expense</b>	<b>(42.61)</b>	<b>385.31</b>	<b>72.42</b>	<b>678.50</b>	<b>847.91</b>	<b>1219.98</b>
9	<b>Profit/(Loss) for the period (7-8)</b>	<b>923.30</b>	<b>842.77</b>	<b>171.70</b>	<b>2498.67</b>	<b>2163.72</b>	<b>2841.76</b>
	Profit / (Loss) for the period attributable to:						
	Shareholders of the company	922.34	841.90	170.68	2,495.86	2,160.63	2,835.66
	Non Controlling Interest	0.96	0.87	1.02	2.81	3.09	6.10
10	<b>Other comprehensive Income</b>						
	a) (i) Items that will not be reclassified to profit or loss (Remeasurement on post-employment defined benefit obligation)	(27.70)	(27.65)	(25.15)	(83.00)	(75.45)	(152.66)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8.07	8.05	7.98	24.17	21.97	44.45
	b) (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	<b>Total other comprehensive income for the period (10a+10b)</b>	<b>(19.63)</b>	<b>(19.60)</b>	<b>(17.17)</b>	<b>(58.83)</b>	<b>(53.48)</b>	<b>(108.21)</b>
	Other Comprehensive income for the period attributable to:						
	Shareholders of the company	(19.63)	(19.60)	(17.17)	(58.83)	(53.48)	(108.21)
	Non Controlling Interest	-	-	-	-	-	-
11	<b>Total comprehensive income for the period (9+10)</b>	<b>903.67</b>	<b>823.17</b>	<b>154.53</b>	<b>2439.84</b>	<b>2110.24</b>	<b>2733.55</b>
12	Total Comprehensive income for the period attributable to:						
	(Comprising profit / (loss) and other comprehensive income for the period						
	Shareholders of the company	902.71	822.30	153.51	2437.03	2107.15	2727.45
	Non Controlling Interest	0.96	0.87	1.02	2.81	3.09	6.10
13	Paid-up equity share capital (Face value of Rs. 2/- per share)	1075.22	1075.22	1075.22	1075.22	1075.22	1075.22
14	Other equity excluding revaluation reserve						20,942.06
16	<b>Earnings / (Loss) per share of Rs. 2 each (not annualised)</b>						
	Basic (in Rs.)	1.71	1.57	0.32	4.64	4.02	5.27
	Diluted (in Rs.)	1.71	1.57	0.32	4.64	4.02	5.27

*J. Shankar Chandra*





**Notes to the financial results**

- 1 This Statement of Unaudited Consolidated Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2025. The Statutory Auditor of the Company has carried out a Limited Review of the aforesaid results and have issued unmodified opinion.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The group is engaged in the business of "High Energy Materials" and has only one reportable segment in accordance with Ind AS 108 "Operating Segment".
- 4 As per para 26 of Ind AS -33, Earning Per Share for all periods presented have been adjusted based on total number of shares after splitting from Rs.10 per equity share to Rs 2 per equity shares (Split effective from 21st June,2024).
- 5 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.
- 6 The Consolidated financial results for the third quarter and nine months ended 31st December, 2024 includes the results of the following entities:
  - a) Premier Explosives Ltd (Parent Company)
  - b) Premier Wire Products Limited (Subsidiary).
  - c) PELNEX Defense Systems Private Limited (Subsidiary)

7 The abstract of Financial Results on Standalone basis is given below:

PARTICULARS	Quarter ended			Nine Months ended		Year ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
Total Revenue from Operations	16591.50	9459.55	4455.98	34336.86	18492.64	27171.67
Profit / (Loss) Before Tax from continuing operations	874.30	1222.17	237.70	3158.13	2991.52	4024.65
Profit / (Loss) After Tax from continuing operations	918.79	838.73	167.06	2485.38	2149.03	2812.15
Profit / (Loss) After Tax from Dis-continuing operations	-	-	-	-	-	-
Other Comprehensive Income (Net of Tax)	(19.63)	(19.60)	(17.17)	(58.83)	(53.48)	(108.21)
Total Comprehensive Income	899.16	819.13	149.89	2426.55	2095.55	2703.94

- 8 The Finance Act No.2 of 2024 has amended the act for Capital gain & withdrawn the benefit of indexation on Capital gain. Accordingly the company has remeasured its deferred tax liability and accounted its impact thereon.

Secunderabad  
February 12, 2025

For Premier Explosives Limited

*T.V. Chowdary*

T.V. Chowdary  
Managing Director





- B. **STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. - Not Applicable.**
  
- C. **FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable**
  
- D. **FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter) - Not Applicable.**
  
- E. **STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4<sup>th</sup> quarter) – Not Applicable**