



Premier Explosives Limited

March 10, 2025



To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

To
The Vice President,
Listing Department
**The National Stock Exchange of India
Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip code: 526247

Scrip code: PREMEXPLN

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Joint Venture Agreement and Shareholders Agreement with Global Munition Limited, a Subsidiary of NIBE Ordnance and Maritime Limited – Reg.

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform that Premier Explosives Limited has signed a Joint Venture Agreement and Shareholders Agreement with Global Munition Limited, a subsidiary of NIBE Ordnance and Maritime Limited (NIBE Group Company), to manufacture Defence and Aerospace products on March 10, 2025

Details required to be disclosed as per the Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, are enclosed as Annexure-I.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Premier Explosives Limited**

K. Jhansi Laxmi
Company Secretary

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Annexure-I

Details required to be disclosed as per the Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sl. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered	Premier Explosives Limited (PEL) and Global Munition Limited (GML), a Subsidiary of NIBE Ordnance and Maritime Limited. (NIBE Group Company)
2	Purpose of entering into the agreement.	For manufacture of Defence and Aerospace products.
3	Shareholding, if any, in entity with whom agreement is executed.	NIL
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<ol style="list-style-type: none"> 1. The Board of the JV Company shall comprise of five (5) Directors. GML will have the right to nominate three (3) Directors and PEL shall have the right to nominate two (2) directors. 2. The parties shall jointly appoint/nominate the Chief Executive Officer ('CEO'), Chief Financial Officer ('CFO'), Auditor and other Key Managerial Person ('KMP') for the Joint Venture Company. 3. The shareholding of the joint venture company shall be as follows: GML – 51%; and PEL – 49%.
5	Whether the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship	No
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable
7	In case of issuance of shares to the parties, details of issue price, class of shares issued.	GML subscribed to 51,000 equity shares (51%) and PEL subscribed to 49,000 equity shares (49%) of the Joint Venture Company at a face value of Rs.10/- per share.

8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): A) Name of parties to the agreement B) Nature of agreement C) Date of execution of agreement D) Details of amendment and impact thereof or reasons for termination and impact thereof.	Not Applicable